

S./H.R. []

To amend the Internal Revenue Code of 1986 to allow a credit against income tax for investments pursuant to Regulation Crowdfunding.

IN THE [] OF THE UNITED STATES

[], 202[]

A BILL

To amend the Internal Revenue Code of 1986 to allow a credit against income tax for investments by accredited and non-accredited investors.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the
5 “Targeting Resources to Unleash Market Prosperity (TRU
6 MP) Jobs Act’.

7 **SEC. 2. CROWDFUNDING INVESTMENT TAX CREDIT.**

8 (a) **IN GENERAL.**—Subpart B of part IV of sub-
9 chapter A of chapter 1 of the Internal Revenue Code of
10 1986 is amended by adding at the end the following new
11 section:

1 “SEC. 30E. CROWDFUNDING INVESTMENT TAX CREDIT.

2 “(a) ALLOWANCE OF CREDIT.—There shall be al-
3 lowed as a credit against the tax imposed by this chapter
4 for the taxable year an amount equal to 50% of the
5 Crowdfunding Investment made by a Crowdfunding Investor
6 during the taxable year .

7 “(b) LIMITATION.—

8 (1) INDIVIDUAL TAXPAYERS. - The amount of the
9 credit allowed under subsection (a) for any taxpayer filing
10 as an individual, head of household, or married filing
11 separately for any taxable year shall not exceed \$1,000.

12 (2) MARRIED FILING JOINTLY. - In the case of a
13 married couple filing jointly, the amount of the credit allowed
14 under subsection (a) for any taxpayer for any taxable year shall
not exceed
15 \$2,000.

16 “(c) CROWDFUNDING INVESTMENT.—For purposes
17 of this section ‘Crowdfunding Investment’ means any
18 investment made pursuant to section 4(a)(6) of the Securities
19 Act of 1933 and Regulation Crowdfunding enacted thereunder.

20 “(d) CROWDFUNDING INVESTOR.—For purposes of this
21 section —

22 “(1) IN GENERAL.— the term ‘Crowdfunding
23 Investor’ means any investor that has completed an
24 investment made pursuant to section 4(a)(6) of the
25 Securities Act of 1933 and Regulation Crowd-

